

Jamaica College Old Boys Association Of Florida, Inc.

Balance Sheet

As of December 31, 2007

Dec 31, 07

ASSETS

Current Assets

Checking/Savings

1000 - Checking 4,842.70

1050 - Petty Cash 66.00

Total Checking/Savings 4,908.70

Other Current Assets

1120 - Inventory Asset 619.00

1500 - Deposits 75.00

Total Other Current Assets 694.00

Total Current Assets 5,602.70

TOTAL ASSETS 5,602.70

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2215 - Prepaid Dues 350.00

Total Other Current Liabilities 350.00

Total Current Liabilities 350.00

Total Liabilities 350.00

Equity

1110 - Retained Earnings 650.90

3000 - Opening Bal Equity 3,598.00

Net Income 1,003.80

Total Equity 5,252.70

TOTAL LIABILITIES & EQUITY 5,602.70

Jamaica College Old Boys Association Of Florida, Inc.
Profit & Loss by Class
July 2006 through December 2007

	<u>Annual Dinner</u>	<u>Cricket</u>	<u>Fence Project</u>	<u>Foundation</u>	<u>Fun Day</u>	<u>General</u>	<u>Jimmy Carnegie</u>	<u>Soccer</u>	<u>TOTAL</u>
Ordinary Income/Expense									
Income									
4030 · Project Income	0.00	0.00	4,820.00	0.00	0.00	0.00	0.00	0.00	4,820.00
4090 · Membership Dues	0.00	0.00	0.00	0.00	0.00	2,175.00	0.00	0.00	2,175.00
4100 · Sponsorship	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,700.00	2,700.00
4105 · Contributions Received									
4107 · JC Foundation	0.00	0.00	0.00	10,000.00	0.00	0.00	0.00	0.00	10,000.00
4105 · Contributions Received - Other	350.00	0.00	0.00	0.00	0.00	12,000.00	0.00	500.00	12,850.00
Total 4105 · Contributions Received	350.00	0.00	0.00	10,000.00	0.00	12,000.00	0.00	500.00	22,850.00
4130 · Legacies & Bequests	0.00	0.00	0.00	0.00	0.00	0.00	250.00	0.00	250.00
4150 · Miscellaneous Income	1,754.59	0.00	0.00	0.00	190.00	1,398.85	0.00	420.00	3,763.44
4200 · Advertisements	1,835.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,835.00
4210 · Dinner Tickets	7,410.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,410.00
Total Income	11,349.59	0.00	4,820.00	10,000.00	190.00	15,573.85	250.00	3,620.00	45,803.44
Cost of Goods Sold									
5000 · Cost of Goods Sold									
5005 · Project Expenses	0.00	0.00	4,000.00	0.00	0.00	0.00	0.00	0.00	4,000.00
5010 · Fun Day Expenses	0.00	0.00	0.00	0.00	1,653.76	0.00	0.00	0.00	1,653.76
5015 · Cricket	0.00	550.00	0.00	0.00	0.00	0.00	0.00	0.00	550.00
5025 · Football	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,754.00	3,754.00
5030 · Annual Dinner	6,961.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,961.21
5035 · JC Foundation	0.00	0.00	0.00	10,000.00	0.00	0.00	0.00	0.00	10,000.00
Total 5000 · Cost of Goods Sold	6,961.21	550.00	4,000.00	10,000.00	1,653.76	0.00	0.00	3,754.00	26,918.97
Total COGS	6,961.21	550.00	4,000.00	10,000.00	1,653.76	0.00	0.00	3,754.00	26,918.97
Gross Profit	4,388.38	-550.00	820.00	0.00	-1,463.76	15,573.85	250.00	-134.00	18,884.47
Expense									
6120 · Bank Service Charges	0.00	0.00	6.09	0.00	0.00	144.05	3.51	0.00	153.65
6140 · Contributions	0.00	0.00	0.00	0.00	0.00	13,840.00	500.00	0.00	14,340.00
6180 · Insurance									
6185 · Liability Insurance	0.00	0.00	0.00	0.00	0.00	282.46	0.00	0.00	282.46
Total 6180 · Insurance	0.00	0.00	0.00	0.00	0.00	282.46	0.00	0.00	282.46
6230 · Licenses and Permits	50.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	150.00
6260 · Printing and Reproduction	328.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	328.50
6270 · Professional Fees	400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	400.00
6272 · Filing Fees	0.00	0.00	0.00	0.00	0.00	61.25	0.00	0.00	61.25
6275 · Web Hosting	0.00	0.00	0.00	0.00	0.00	705.75	0.00	0.00	705.75
6290 · Rent	0.00	0.00	0.00	0.00	0.00	145.00	0.00	0.00	145.00
6350 · Travel & Ent									
6380 · Travel	233.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	233.12

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	<u>Annual Dinner</u>	<u>Cricket</u>	<u>Fence Project</u>	<u>Foundation</u>	<u>Fun Day</u>	<u>General</u>	<u>Jimmy Carnegie</u>	<u>Soccer</u>	<u>TOTAL</u>
Total 6350 - Travel & Ent	233.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	233.12
6650 - Accounting	0.00	0.00	0.00	0.00	0.00	750.00	0.00	0.00	750.00
6655 - Consulting	0.00	0.00	0.00	0.00	0.00	129.00	0.00	0.00	129.00
6670 - Program Expense	380.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	380.00
Total Expense	<u>1,391.62</u>	<u>0.00</u>	<u>6.09</u>	<u>0.00</u>	<u>0.00</u>	<u>16,057.51</u>	<u>503.51</u>	<u>100.00</u>	<u>18,058.73</u>
Net Ordinary Income	2,996.76	-550.00	813.91	0.00	-1,463.76	-483.66	-253.51	-234.00	825.74
Other Income/Expense									
Other Income									
7030 - Other Income	0.00	0.00	0.00	0.00	0.00	0.55	0.00	0.00	0.55
Total Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.55</u>	<u>0.00</u>	<u>0.00</u>	<u>0.55</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.55</u>	<u>0.00</u>	<u>0.00</u>	<u>0.55</u>
Net Income	<u><u>2,996.76</u></u>	<u><u>-550.00</u></u>	<u><u>813.91</u></u>	<u><u>0.00</u></u>	<u><u>-1,463.76</u></u>	<u><u>-483.11</u></u>	<u><u>-253.51</u></u>	<u><u>-234.00</u></u>	<u><u>826.29</u></u>

2008 Budgeted Expenses

1 Web Hosting	\$500.00
2 Insurance	\$500.00
3 Bank Charges	\$150.00
4 Rental for AGM	\$100.00
5 Filing Fees	\$75.00
6 Accounting	\$225.00
7 Family Fun Day	\$900.00
8 Miscellaneous	\$100.00
TOTAL	<u>\$2,550.00</u>
Members Dues	<u>\$2,550.00</u>

51 members@ \$50.00 each